



नेपाली राजदूतावास
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Press Release

The Embassy of Nepal in Sri Lanka organized an ***Interactive Meeting on Foreign Investment Opportunities in Nepal*** in collaboration with Sri Lanka Nepal Friendship and Business Council on 6 July 2018 at Longdon room, Taj Samudra Hotel, Colombo. A large number of prospective investors, office bearers of different chamber of commerce and industries of Sri Lanka, academicians, members of Federation of Chamber of Commerce and Industries of Sri Lanka, SAARC Women Entrepreneurs' Council, Prominent Media Houses and their representative attended the program.

The program was divided into: Formal presentation, open session for open discussion and clarification of any issue to the audience followed by cocktail and dinner Reception.

In the beginning, H. E. Prof. Bishwambher Pyakuryal welcomed the audience and highlighted about Nepal's current investment policy and interrelated policy measures which could encourage Foreign Investment in Nepal. He also presented existing trade and investment scenario of Nepal and Sri Lanka. It was followed by speech by Mr. Jagath C Savanadasa, President, Sri Lanka Nepal Friendship and Business Council who described the role of Sri Lanka Nepal Business Council in trade promotion and tourism in Nepal.

Dr. Sirimal Abeyratne, Professor of Economics, University of Colombo also highlighted on the key sectors where both Sri Lanka and Nepal has to work out to improve existing business and investment climate.

It was followed by the address of Mr. Ruwan Edirisinghe, President, Federation of Chamber of Commerce and Industry in Sri Lanka and President, SAARC Chamber of Commerce and Industries. During the address, Mr. Edirisinghe encouraged the audience to invest in Nepal as it has investment friendly climate. He further advised the audience to use the strength of each SAARC member states to uplift its existing condition by attracting investment and investing in the member states. He urged the audience to make utilization of SDF (SAARC Development Fund) for meeting the investment need of member states



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There was very healthy, interactive and meaningful discussion when the forum was declared open. The queries from a number of audience was addressed by all the distinguished speakers during open session.

Vote of thanks was presented by Ms. Dhana Kumari Joshi, First Secretary of the Embassy of Nepal at the end of Formal program. The Program was conducted by Mr. Hem Bahadur Bhujel, Third Secretary of The Embassy of Nepal.

The program is expected to attract prospective foreign investors in Sri Lanka and promote Sri Lanka and Nepal export trade and Foreign Direct Investment (FDI). The event was covered by Prominent Media Houses in Sri Lanka.

Embassy of Nepal

Colombo

8 July 2018

